5.0 and GAP extension penalty of 0.3, and is capable of initiating replication; and (2) replication initiating sequence which hybridises under low-stringency conditions with (i) the nucleic acid sequence of SEQ ID NO:1 or SEQ ID NO:2, or (ii) the respective complementary strands, wherein the low stringency conditions are defined by prehybridization and hybridization at 42°C in 5x SSPE, 0.3% SDS, 200 mg/ml sheared and denatured salmon sperm DNA; and 25% formamide, and wash conditions are defined at 50°C for 30 minutes in 2x SSC, 0.2% SDS; and

- (ii) a polynucleotide sequence of interest, wherein there are vectors in the population that vary from other vectors in the population by carrying different versions of the polynucleotide sequence of interest;
- (b) cultivating the cells in the presence of an effective amount of a selective agent or the absence of an appropriate selective agent;
- (c) selecting or screening for one or more transformants expressing the desired characteristic; and
- (d) isolating the transformant(s) of interest.

3. (Amended.) The method of claim 1, wherein the polynucleotide sequence further comprises a control sequence.

31. (Amended.) A method of constructing a library of polynucleotide sequences of interest encoding a desired characteristic in filamentous fungal cells, wherein the method comprises:

- (a) transforming the fungal cells with a population of DNA vectors, wherein each vector comprises:
  - a fungal selection marker polynucleotide sequence and a fungal replication initiating polynucleotide sequence, wherein the marker and the replication initiating sequence do not vary within the population; and wherein the replication initiating sequence is a nucleic acid sequence selected from the group consisting of: (1) a replication initiating sequence having at least 80%-identity with the nucleic acid sequence of SEQ ID NO:1 or SEQ ID NO:2, as determined using the GAP computer program with a GAP creation penalty of 5.0 and GAP extension penalty of 0.3, and is capable of initiating replication; and (2) replication initiating sequence which hybridises under low stringency conditions with (i) the nucleic acid sequence of SEQ ID NO:1 or SEQ ID NO:2,

- or (ii) the respective complementary strands, wherein the low stringency conditions are defined by prehybridization and hybridization at 42°C in 5x SSRE, 0.3% SDS, 200 mg/ml sheared and denatured salmon sperm DNA, and 25% formamide, and wash conditions are defined at 50°C for 30 minutes in 2x SSC, 0.2% SDS; and
- (ii) a polynucleotide sequence of interest encoding a desired characteristic, wherein there are vectors in the population that vary from other vectors in the population by carrying different versions of the polynucleotide sequence of interest;
- (b) cultivating the cells in the presence of an effective amount of a selective agent or the absence of an appropriate selective agent.
- 32. (Amended.) The method of claim 31, further comprising the steps of:
  - (c) selecting or screening for one or more transformants expressing the desired characteristic; and
  - (d) isolating the transformant(s) of interest.